# HOUSE COMMITTEE ON CORPORATIONS

## PROPOSED SUB A's FOR H-5510, H-5051 AND H-5642 HAVE BEEN ADDED

#### **NOTICE OF MEETING**

**DATE:** Thursday, June 3, 2021 **TIME:** Rise of the House

**PLACE:** House Lounge - State House

## SCHEDULED FOR CONSIDERATION

House Bill No. 5051

BY Baginski

ENTITLED, AN ACT RELATING TO CORPORATIONS, ASSOCIATIONS, AND

PARTNERSHIPS -- RHODE ISLAND BUSINESS CORPORATION ACT {LC729/1} (Increases time that SOS can withdraw a certificate of revocation for a corporation, nonprofit corporation, or LLC from 10 to 20 years without the corporation or limited liability company being required to seek reinstatement by the legislature.)

01/22/2021 Introduced, referred to House Corporations

01/29/2021 Scheduled for hearing and/or consideration

02/01/2021 Committee recommended measure be held for further study

05/28/2021 Scheduled for consideration

House Bill No. 5149

**BY** Casimiro

ENTITLED, AN ACT RELATING TO MOTOR VEHICLES -- INSPECTIONS {LC133/1}

(Authorizes the Exeter town sergeant or designees to conduct division of motor vehicles vehicle identifying number and odometer inspections.)

01/25/2021 Introduced, referred to House Corporations

02/18/2021 Scheduled for hearing and/or consideration

02/22/2021 Committee recommended measure be held for further study

05/28/2021 Scheduled for consideration

House Bill No. <u>5510</u>

**BY Solomon** 

ENTITLED, AN ACT RELATING TO INSURANCE -- CREDIT FOR REINSURANCE ACT

{LC1391/1} (Updates the credit for reinsurance chapter of the general laws to conform to the current standard set by the National Association of Insurance Commissioners (NAIC).)

02/12/2021 Introduced, referred to House Corporations

02/26/2021 Scheduled for hearing and/or consideration

03/02/2021 Committee recommended measure be held for further study

05/28/2021 Scheduled for consideration

House Bill No. 5642

BY Solomon

**ENTITLED,** AN ACT RELATING TO FINANCIAL INSTITUTIONS -- THE ELDER ADULT FINANCIAL EXPLOITATION PREVENTION ACT {LC1853/1} (Requires employees of regulated financial institutions to report suspected financial exploitation of elder adults to the office of healthy aging and provide authority to the regulated financial institution to place a temporary hold on transactions.)

02/22/2021 Introduced, referred to House Corporations

03/05/2021 Scheduled for hearing and/or consideration

03/08/2021 Committee recommended measure be held for further study

05/28/2021 Scheduled for consideration

Senate Bill No. 392

# BY F Lombardi, McCaffrey, Archambault, Euer, Ciccone, Lombardo

**ENTITLED,** AN ACT RELATING TO PROPERTY -- CONDOMINIUM LAW -- RESALE OF UNITS {LC1429/1} (Allows a condominium association to impose a fee of up to one hundred twenty-five dollars (\$125) for preparation of a resale certificate.)

02/25/2021 Introduced, referred to Senate Judiciary

04/09/2021 Scheduled for hearing and/or consideration

04/15/2021 Committee recommended measure be held for further study

04/30/2021 Scheduled for consideration

05/06/2021 Committee recommends passage

05/07/2021 Placed on Senate Calendar

05/11/2021 Senate read and passed

05/12/2021 Referred to House Corporations

05/28/2021 Scheduled for consideration

#### PROPOSED SUBSTITUTE

**House Bill No.** <u>5051 SUB A</u> {LC729/A/1}

House Bill No. <u>5642 SUB A</u>

{LC1853/A/1}

House Bill No. 5510 SUB A

{LC1391/A/1}

# SCHEDULED FOR HEARING AND/OR CONSIDERATION

House Bill No. <u>6373</u>

BY Hull, Slater

**ENTITLED,** AN ACT RELATING TO PUBLIC UTILITIES AND CARRIERS -- RHODE ISLAND PUBLIC TRANSIT AUTHORITY {LC2908/1} (Increases the number of members of the transit authority from eight to nine, one of whom shall be the mayor of Providence or designee as an ex officio member with voting privileges.)

05/28/2021 Introduced, referred to House Corporations

05/28/2021 Scheduled for hearing and/or consideration

### House Bill No. 6374

(Secretary of State)

BY Casimiro, Noret, McEntee, Ackerman, Alzate, Fenton-Fung, C Lima, Potter ENTITLED, AN ACT RELATING TO CORPORATIONS, ASSOCIATIONS, AND PARTNERSHIPS -- CORPORATIONS - GENERAL PROVISIONS {LC2899/1} (Allows the secretary of state and tax administrator to promulgate emergency rules and regulations related to filing procedures, minimum corporate taxes, and fees and/or penalties, during a declared state of emergency.)

05/28/2021 Introduced, referred to House Corporations 05/28/2021 Scheduled for hearing and/or consideration

### Senate Bill No. 907

**BY** Euer

**ENTITLED,** AN ACT TO VACATE THE FORFEITURE OR REVOCATION OF THE CHARTER OF NEW WAVE SYSTEMS, INC. {LC2838/1}

05/14/2021 Placed on the Senate Consent Calendar

05/14/2021 Placed on the Senate Consent Calendar

05/18/2021 Senate read and passed

05/19/2021 Referred to House Corporations

05/28/2021 Scheduled for hearing and/or consideration

### Senate Bill No. 928

**BY Paolino** 

**ENTITLED,** AN ACT TO VACATE THE FORFEITURE OR REVOCATION OF THE CHARTER OF LIFE SCIENCE RESOURCE PARTNERS INTERNATIONAL, LLC {LC2911/1}

05/25/2021 Recommended for Immediate Consideration

05/25/2021 Senate read and passed

05/27/2021 Referred to House Corporations

05/28/2021 Scheduled for hearing and/or consideration

# The State House remains closed to in-person testimony.

The meeting will be televised on Capitol Television, which can be seen on Cox Channels 15, and 61, in high definition on Cox Channel 1061, on Full Channel on Channel 15 and on Channel 34 by Verizon subscribers.

It will also be live streamed at <a href="http://rilegislature.gov/CapTV/Pages/default.aspx">http://rilegislature.gov/CapTV/Pages/default.aspx</a>.

#### WRITTEN TESTIMONY

Written testimony is strongly encouraged and may be submitted via **HouseCorporations@rilegislature.gov** 

Indicate your name, bill number, and viewpoint (for/against/neither) at top of message. Due to high volume, clerks are not screening this inbox for verbal testimony requests. This inbox is for written testimony only.

DEADLINE: Written testimony should be submitted no later than three (3) hours prior to the posted meeting time. Every effort will be made to share written testimony submitted before the deadline with committee members prior to the hearing. Testimony received after deadline will be sent to committee members and posted to the website as soon as possible.

For faster processing, it is recommended that testimony is submitted as a PDF file.

Testimony will be posted on the General Assembly website, <a href="http://www.rilegislature.gov/Special/comdoc/Pages/HCORP.aspx">http://www.rilegislature.gov/Special/comdoc/Pages/HCORP.aspx</a> .

#### **VERBAL TESTIMONY**

Due to the extremely high volume of requests, and in order to accommodate as many constituents as possible, please take note of the revised procedure for verbal testimony:

\*DEADLINE: Requests for verbal testimony must be submitted via the link, by 4:00 PM on Wednesday, June 2, 2021.

For verbal testimony requests, **CLICK HERE** 

Verbal testimony accepted on any bill scheduled for "Hearing and/or Consideration" only

The committee is unable to designate a specific time that you will be called. In the event you are unavailable when called, witnesses are urged to submit written testimony.

Louis Mansolillo Committee Clerk 222-2369 HouseCorporations@rilegislature.gov

**POSTED: FRIDAY, MAY 28, 2021, 5:13 PM** 

PROPOSED SUBSTITUTE: TUESDAY, JUNE 1, 2021, 8:08 PM